



# Residential First Charge Mortgage

PRODUCT GUIDES

## Residential First Charge Mortgages

### Super Prime

Max LTV Max Gross Loan	60% £25k to £2M	65% £25k to £2M	70% £25k to £1.5M	75% £25k to £1.5M	80% £25k to £1M	85% £25k to £1M	90% £25k to £750k	95% £25k to £500k	Early Redemption Charges
BoE Life Time Tracker	+1.99%	+1.99%	+1.99%	+2.09%	+2.39%	+2.79%	+2.99%	-	3%, 2%
2 Yr Fix	5.14%	5.14%	5.14%	5.14%	5.54%	6.04%	6.05%	-	3%, 2%
3 Yr Fix	5.29%	5.29%	5.29%	5.29%	5.69%	6.14%	6.39%	-	3%, 2%, 2%
5 Yr Fix	5.34%	5.34%	5.34%	5.34%	5.44%	5.74%	5.75%	-	5%, 4%, 3%, 2%, 2%
5 Yr Fix, No ERC	6.54%	6.54%	6.54%	6.54%	6.64%	6.84%	7.49%	-	

### Prime Plus

Max LTV Max Gross Loan	60% £25k to £2M	65% £25k to £2M	70% £25k to £1.5M	75% £25k to £1.5M	80% £25k to £1M	85% £25k to £1M	90% £25k to £750k	95% £25k to £500k	Early Redemption Charges
BoE Life Time Tracker	+2.19%	+2.19%	+2.19%	+2.29%	+2.59%	+2.99%	+3.19%	-	3%, 2%
2 Yr Fix	5.34%	5.34%	5.34%	5.34%	5.74%	6.24%	6.25%	-	3%, 2%
3 Yr Fix	5.49%	5.49%	5.49%	5.49%	5.89%	6.34%	6.59%	-	3%, 2%, 2%
5 Yr Fix	5.54%	5.54%	5.54%	5.54%	5.64%	5.94%	5.95%	-	5%, 4%, 3%, 2%, 2%
5 Yr Fix, No ERC	6.74%	6.74%	6.74%	6.74%	6.84%	7.04%	7.69%	-	

### Prime

Max LTV Max Gross Loan	60% £25k to £2M	65% £25k to £2M	70% £25k to £1.5M	75% £25k to £1.5M	80% £25k to £1M	85% £25k to £1M	90% £25k to £750k	95% £25k to £500k	Early Redemption Charges
BoE Life Time Tracker	+2.54%	+2.54%	+2.54%	+2.64%	+2.94%	+3.34%	+3.54%	-	3%, 2%
2 Yr Fix	5.99%	5.99%	5.99%	6.09%	6.39%	6.89%	7.09%	-	3%, 2%
3 Yr Fix	5.94%	5.94%	5.94%	6.04%	6.34%	6.79%	6.99%	-	3%, 2%, 2%
5 Yr Fix	6.39%	6.39%	6.39%	6.44%	6.64%	6.94%	6.95%	-	5%, 4%, 3%, 2%, 2%
5 Yr Fix, No ERC	7.59%	7.59%	7.59%	7.64%	7.84%	8.04%	8.39%	-	

Reversionary Rates: BBR +3.75% < 75% and BBR +4% > 75%. Follow the BoE rate at the stated margin.

Lifetime tracker rates: Follow the BoE rate at the stated margin.

## Residential First Charge Mortgages

### Near Prime

Max LTV Max Gross Loan	60% £25k to £2M	65% £25k to £2M	70% £25k to £1.5M	75% £25k to £1.5M	80% £25k to £1M	85% £25k to £1M	90% £25k to £750k	95% £25k to £500k	Early Redemption Charges
BoE Life Time Tracker	+3.24%	+3.24%	+3.24%	+3.34%	+3.64%	+4.04%	-	-	3%, 2%
2 Yr Fix	6.69%	6.69%	6.69%	6.79%	7.19%	7.79%	-	-	3%, 2%
3 Yr Fix	6.64%	6.64%	6.64%	6.74%	7.04%	7.69%	-	-	3%, 2%, 2%
5 Yr Fix	6.69%	6.69%	6.69%	6.74%	7.14%	7.54%	-	-	5%, 4%, 3%, 2%, 2%
5 Yr Fix, No ERC	7.79%	7.79%	7.79%	7.84%	8.24%	8.64%	-	-	

### Specialist

Max LTV Max Gross Loan	60% £25k to £2M	65% £25k to £2M	70% £25k to £1.5M	75% £25k to £1.5M	80% £25k to £1M	85% £25k to £1M	90% £25k to £750k	95% £25k to £500k	Early Redemption Charges
BoE Life Time Tracker	+3.44%	+3.44%	+3.44%	+3.54%	+3.84%	-	-	-	3%, 2%
2 Yr Fix	6.89%	6.89%	6.89%	6.99%	7.39%	-	-	-	3%, 2%
3 Yr Fix	6.84%	6.84%	6.84%	6.94%	7.24%	-	-	-	3%, 2%, 2%
5 Yr Fix	6.89%	6.89%	6.89%	6.94%	7.34%	-	-	-	5%, 4%, 3%, 2%, 2%
5 Yr Fix, No ERC	7.99%	7.99%	7.99%	8.04%	8.44%	-	-	-	

Reversionary Rates: BBR +3.75% < 75% and BBR +4% > 75%. Follow the BoE rate at the stated margin.

Lifetime tracker rates: Follow the BoE rate at the stated margin.

# Residential First Charge Mortgages

## Key Criteria Highlights

### Status Definition

	Super Prime		Prime Plus		Prime		Near Prime	Specialist
	< 85%	> 85%	< 85%	> 85%	< 85%	> 85%	85%	80%
<b>Unsecured</b>	UTD	UTD	UTD	UTD	Ignore if Consolidating	UTD	Ignore if Consolidating	Ignore if Consolidating
<b>Secured Loans and Mortgages</b>	0 in 3 0 in 12	0 in 3 1 in 12	0 in 3 0 in 12	0 in 3 1 in 12	0 in 3 2 in 12			
<b>CCJ's</b>	0 in 48	0 in 48	0 in 24	0 in 36	1 in 24	0 in 36	1 in 24	2 in 24
<b>Defaults</b>	0 in 48	0 in 48	0 in 24	0 in 36	1 in 24	0 in 36	1 in 24	2 in 24

### Income

	<85%	>85%	FTB	Interest Only
<b>Minimum Income</b>	£15K	£40K	£25K	£50K
<b>Minimum Valuation</b>	£90K	£125K	£90K	£100K
<b>LTI</b>	6x up to 85% LTV to £1M and 4.5x on all other LTVs and loan size.			
<b>DTI</b>	50%			
<b>Self Employed</b>	2 years accounts required-see criteria guide for details			

### Product Features

Unencumbered	Interest Only
0.5% loading 4x LTI Min loan £5k IO unavailable	£995 Product Fee Max LTV 70% Max Loan Size £250k Prime Plus/Prime/Near Prime only
	75% LTV Max 70% LTV Downsize Stressed on IO repayment only Min age 25
	Super Prime/Prime Plus/Prime only Not available for FTBs

### Fees

Type	Max
Product Fee	£1,495
Broker Fee	£5k or 12.5%

### Applicant Profile

	Min	Max
Age	18	<85
Term	3	40

## Contact Us

# Our Team, always on hand to help

### Residential, buy to let or second charge



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## Contact Us

# Other Useful Contacts

Division	Contact	Email
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Residential Underwriting (Post submission)	0207 031 1552	Dedicated email address provided on submission

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