



PRODUCT GUIDES

# Business Deposit Accounts

Simple and secure solutions for businesses, sole traders, pension funds, trusts, education providers, credit unions, clubs and societies to make their surplus funds work harder



**United, we go further**

# Business Easy Access Tracker Accounts

Summary Box																			
Account Name	Business Easy Access Tracker		Online Only																
What is the interest rate?	<p><b>3.80% Gross/AER*</b> (this is a blended rate over 12 months including the introductory bonus rate).</p> <p>During the first 12 months a fixed introductory bonus rate of 0.80% will be applied to reward a rate of 3.80%. Once the 12 months have concluded no bonus rate will be applied, reducing the rate to 3.00%</p> <p>The interest rate is variable and tracks at the Bank of England Base Rate (BoE) for the duration of the account. The Bank of England Base Rate is currently 3.75%.</p> <p>First 12 months:</p> <table><tr><th>Introductory Bonus Rate</th><th>Margin (above BoE)</th><th>Gross Rate</th><th>AER*</th></tr><tr><td>0.80%</td><td>+0.05%</td><td>3.80%</td><td>3.80%</td></tr></table> <p>After 12 months bonus period:</p> <table><tr><th>Introductory Bonus Rate</th><th>Margin (below BoE)</th><th>Gross Rate</th><th>AER*</th></tr><tr><td>0.00%</td><td>-0.75%</td><td>3.00%</td><td>3.00%</td></tr></table> <p>To access and monitor the Bank of England Bank Rate visit <a href="http://www.bankofengland.co.uk">www.bankofengland.co.uk</a></p> <p>The interest is calculated daily using the cleared balance of the account and paid annually on 31st October, and at the point of closing your account.</p> <p>* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>			Introductory Bonus Rate	Margin (above BoE)	Gross Rate	AER*	0.80%	+0.05%	3.80%	3.80%	Introductory Bonus Rate	Margin (below BoE)	Gross Rate	AER*	0.00%	-0.75%	3.00%	3.00%
Introductory Bonus Rate	Margin (above BoE)	Gross Rate	AER*																
0.80%	+0.05%	3.80%	3.80%																
Introductory Bonus Rate	Margin (below BoE)	Gross Rate	AER*																
0.00%	-0.75%	3.00%	3.00%																
Can United Trust Bank change the interest rate?	<p>Yes. This is a tracker variable rate and can therefore move up and down in line with the Bank of England base rate.</p> <p>Any change to the BoE rate will be applied to your account within three days following the change. We will notify you of an interest rate change by letter or email as well as publishing this on our website.</p> <p>United Trust Bank will not change the margin rates on this product.</p>																		
What would the estimated balance be after 12 months based on a £5,000 deposit?	<p><b>£5,190.00</b></p> <p>The projection assumes that the BoE rate of 3.75% does not change and does not take into account fluctuation to the Bank of England Base Rate, or withdrawals or deposits made into the account.</p> <p>The projection provided is for illustrative purposes only and does not take into account individual circumstances.</p>																		

# Business Easy Access Tracker Accounts

Summary Box	
How do I open and manage my account?	<p><b>To open an account:</b></p> <ul style="list-style-type: none"><li>• Your business must be either a Limited company, Sole trader, Education provider, Club, Society, Credit Union or Pension fund.</li><li>• You can open a Business savings account by post, via an application form, or online via our website: <a href="http://www.utbank.co.uk">www.utbank.co.uk</a>.</li><li>• You cannot already hold an easy access tracker account with us.</li><li>• The minimum balance is £5,000.00 per account.</li><li>• The maximum balance is £100,000.00 per account.</li><li>• A Nominated Bank Account must be provided when applying for an account. This must be a transactional UK Bank account, and must be in the name of your business.</li><li>• You have 14 days after submitting your application to fund your account, which needs to be sent from your Nominated Account either electronically or via a cheque. If it is not funded within the 14 days we will close the account.</li><li>• Please note, customers can only hold one easy access tracker account at any time and may only benefit from the fixed bonus period once whilst the account is open.</li><li>• We will close any additional easy access tracker accounts that are opened whilst you hold an easy access tracker account.</li></ul> <p><b>To manage the account:</b></p> <ul style="list-style-type: none"><li>• You can communicate and manage your account via online banking, email, post or telephone.</li></ul>
Can I withdraw money?	<p>Yes. Funds will be sent to your Nominated Bank Account upon withdrawal request.</p> <p><b>How to make a withdrawal:</b></p> <p>Once your account is open, you can make unlimited additional deposits from and withdrawals to your Nominated Bank Account, subject to the account maximum and minimum balance requirement for your account being met</p> <p>A withdrawal request can be made via online banking, by email, in writing or using the contact us form on our website.</p> <p>Please confirm your name, account number, amount of withdrawal and confirmation of your Nominated Bank Account.</p> <p>If you make a withdrawal request using online banking before 5:00 PM, the funds should reach your Nominated Bank Account on the same business day. If the request is made after 5:00 PM, it will be processed the next business day.</p> <p>The request must follow the signing rules and be received before 5:00 PM to be processed on the same day.</p> <p>If you send a withdrawal request by post or email before 2:00 PM, the funds should reach your Nominated Bank Account on the same business day. If the request is made after 2:00 PM, it will be processed the next business day.</p> <p>For more details, please refer to Sections E1.6 – E1.7 of the Terms and Conditions.</p>
Additional information	<p>Rates correct at the time of issue. Offers can be withdrawn at any time.</p> <p>Opening the account is subject to our Terms and Conditions.</p> <p>Tax treatment depends on individual circumstances and could change in the future.</p>

# Business Easy Access Accounts

Summary Box		
Account Name	Business Easy Access Account	Online Only
What is the interest rate?	<p><b>Business Easy Access Savings Account – 3.35% Gross/AER*</b></p> <p>The interest is calculated daily using the cleared balance of the account and paid annually on 31st October, and at the point of closing your account.</p> <p>* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>	
Can United Trust Bank change the interest rate?	<p>Yes. The interest rate is variable and can therefore move up and down. Please see clause A4.3 – A4.5 (inclusive) of our Terms and Conditions for further information.</p>	
What would the estimated balance be after 12 months based on a £5,000 deposit?	<p><b>Business Easy Access Savings Account £5,167.50</b></p> <p>This assumes the interest rate does not change and assumes that no withdrawals or deposits are made during the first year.</p> <p>The projections provided are for illustrative purposes only and do not take into account individual circumstances.</p>	
How do I open and manage my account?	<p><b>To open an account:</b></p> <ul style="list-style-type: none"> <li>Your business must be either a Limited company, Sole trader, Education provider, Club, Society, Credit union or Pension fund.</li> <li>You can open our Business accounts by either post, via an application form, or online via our website, <a href="http://www.utbank.co.uk">www.utbank.co.uk</a>.</li> <li>The minimum balance is £5,000.00 per account.</li> <li>The maximum balance is £100,000.00 per account.</li> <li>A Nominated Bank Account must be provided when applying for an account. This must be a transactional UK Bank account, and must be in the name of your business.</li> <li>You have 14 days after submitting your application to fund your account, which needs to be sent from your Nominated Account either electronically or a cheque. If it is not funded within the 14 days we will close the account.</li> </ul> <p><b>To manage the account:</b></p> <ul style="list-style-type: none"> <li>You can communicate and manage your account via online banking, email, post or telephone.</li> </ul>	

# Business Easy Access Accounts

Summary Box	
Can I withdraw money?	<p>Yes. Funds will be sent to your Nominated Bank Account upon withdrawal request.</p> <p><b>How to make a withdrawal:</b></p> <p>Once your account is open, you can make unlimited additional deposits from and withdrawals to your Nominated Bank Account, subject to the account maximum and minimum balance requirement for your account being met.</p> <p>A withdrawal request can be made via Online Banking, by email, in writing or using the contact us form on our website.</p> <p>Please confirm your name, account number, amount of withdrawal and confirmation of your nominated bank account.</p> <p>If you make a withdrawal request using online banking before 5:00 PM, the funds should reach your Nominated Bank Account on the same business day. If the request is made after 5:00 PM, it will be processed the next business day.</p> <p>The request must follow the signing rules and be received before 5:00 PM to be processed on the same day.</p> <p>If you send a withdrawal request by post or email before 2:00 PM, the funds should reach your Nominated Bank Account on the same business day. If the request is made after 2:00 PM, it will be processed the next business day.</p> <p>For more details, please refer to Sections E1.6 – E1.7 of the Terms and Conditions.</p>
Additional information	<p>Rates correct at the time of issue. Offers can be withdrawn at any time.</p> <p>Opening the account is subject to our Terms and Conditions.</p> <p>Interest is paid Gross ie. without the deduction of tax.</p> <p>Tax treatment depends on individual circumstances and could change in the future.</p>





# Business Fixed Term Bonds

Summary Box		
Account Name	Business Fixed Term Bonds	Online Only
What is the interest rate?	<p> <b>Business 3 Month Bond 4.05% Gross / 4.11% AER</b>  <b>Business 6 Month Bond 4.10% Gross / 4.14% AER</b>  <b>Business 1 Year Bond 4.10% Gross/AER</b>  <b>Business 15 Month Bond 4.04% Gross/AER</b>  <b>Business 18 Month Bond 4.06% Gross/AER</b>  <b>Business 2 Year Bond 4.08% Gross/AER</b>  <b>Business 3 Year Bond 4.10% Gross/AER</b>  <b>Business 5 Year Bond 4.10% Gross/AER</b> </p> <p>Interest is calculated daily on all products. Terms that are 1 year or less will have interest added to the balance on maturity. For the 15 month and 18 month terms, interest will be applied after the first year and then again at maturity. For terms longer than 1 year you can choose to either have the interest added to your account (compounded) or paid into your nominated bank account.</p> <p>AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p>	
Can United Trust Bank change the interest rate?	No. The interest rate is fixed for the term of the bond.	
What would the estimated balance be at maturity based on a £5,000 deposit?	<p>The projections provided are for illustrative purposes only and assume that the interest has been compounded.</p> <p>The projections do not take into account individual circumstances.</p> <p> <b>Business 3 Month Bond £5,049.87</b>  <b>Business 6 Month Bond £5,101.47</b>  <b>Business 1 Year Bond £5,205.00</b>  <b>Business 15 Month Bond £5,253.76</b>  <b>Business 18 Month Bond £5,307.57</b>  <b>Business 2 Year Bond £5,416.32</b>  <b>Business 3 Year Bond £5,640.56</b>  <b>Business 5 Year Bond £6,112.57</b> </p>	
How do I open and manage my account?	<p><b>To open an account:</b></p> <ul style="list-style-type: none"> <li>• Your business must be either a Limited company, Sole trader, Education provider, Club, Society, Credit union or Pension fund.</li> <li>• You can open our Business accounts by either post, via an application form, or online via our website, <a href="http://www.utbank.co.uk">www.utbank.co.uk</a>.</li> <li>• The minimum balance is £5,000.00 per account.</li> <li>• The maximum balance is £5 million per account.</li> <li>• A Nominated Bank Account must be provided when applying for an account. This must be a transactional UK Bank account, and must be in the name of your business.</li> <li>• You have 14 days after submitting your application to fund your account, which needs to be sent from your Nominated Account either electronically or a cheque. If it is not funded within the 14 days we will close the account.</li> </ul> <p><b>To manage the account:</b></p> <ul style="list-style-type: none"> <li>• You can communicate and manage your account via online banking, email, post or telephone.</li> </ul>	

# Business Fixed Term Bonds

Summary Box		
Account Name	Business Fixed Term Bonds	Online Only
Can I withdraw money?	<p>No. Withdrawals, transfers or closures are not permitted before the maturity date.</p> <p>We will contact you approximately 14 days before your account matures detailing your options and enabling you to give us your maturity instructions.</p> <p>At the end of the fixed term of your account, in the absence of instructions being received from you, your funds will be reinvested into an easy access account with an interest rate at the Bank's prevailing rate for such accounts (this will be notified to you).</p> <p>Please see section E of our Terms and Conditions for additional information about our easy access account.</p>	
Additional information	<p>Rates correct at the time of issue. Offers can be withdrawn at any time.</p> <p>Opening the account is subject to our Terms and Conditions.</p> <p>Interest is paid Gross i.e. without the deduction of tax.</p> <p>Tax treatment depends on individual circumstances and could change in the future.</p>	



# Business Notice Accounts

Summary Box		
Account Name	Business Notice Accounts	Online Only
What is the interest rate?	<b>Business 30 Day Notice Account Issue 1 3.90% Gross/AER</b>  The interest is calculated daily using the cleared balance of the account and paid annually on 31st October, and at the point of closing your account. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.	
Can United Trust Bank change the interest rate?	Yes. The interest rate is variable and can therefore move up and down. Please see clause A4.3 – A4.5 (inclusive) of our Terms and Conditions for further information.	
What would the estimated balance be after 12 months based on a £5,000 deposit?	The projections assume the interest rate does not change and no withdrawals or deposits are made during the year. The projections provided are for illustrative purposes only and do not take into account individual circumstances.  <b>Business 30 Day Notice Account Issue 1 £5,195.00</b>	
How do I open and manage my account?	<b>To open an account:</b> <ul style="list-style-type: none"> <li>Your business must be either a Limited company, Sole trader, Education provider, Club, Society, Credit union or Pension fund.</li> <li>You can open our Business accounts by either post, via an application form, or online via our website, <a href="http://www.utbank.co.uk">www.utbank.co.uk</a>.</li> <li>The minimum balance is £5,000.00 per account.</li> <li>The maximum balance is £5 million per account.</li> <li>A Nominated Bank Account must be provided when applying for an account. This must be a transactional UK Bank account, and must be in the name of your business.</li> <li>You have 14 days after submitting your application to fund your account, which needs to be sent from your Nominated Account either electronically or a cheque. If it is not funded within the 14 days we will close the account.</li> </ul> <b>To manage the account:</b> <ul style="list-style-type: none"> <li>You can communicate and manage your account via online banking, email, post or telephone.</li> </ul>	
Can I withdraw money?	Yes, however the following notice period is required for any withdrawals or closure:  <b>Business 30d Notice Account - 30 days' notice is required</b>  Notice can be given by email or using the contact form on our website. Please state the name of your business, account number, amount of withdrawal, and confirmation of the nominated bank account.	
Additional information	Rates correct at the time of issue. Offers can be withdrawn at any time. Opening the account is subject to our Terms and Conditions. Interest is paid Gross i.e. without the deduction of tax. Tax treatment depends on individual circumstances and could change in the future.	



# Business Notice Tracker Accounts

Summary Box		
Account Name	Business Notice Tracker Accounts	Online Only
What is the interest rate?	<b>Business 120 Day Notice Base Rate Tracker Account 3.75% Gross/AER</b>  The interest is calculated daily using the cleared balance of the account and paid annually on 31st October, and at the point of closing your account.  The interest rate tracks the Bank of England Base Rate, currently 3.75%, for the duration of the account being open.  To access and monitor the Bank of England Base Rate visit <a href="http://www.bankofengland.co.uk">www.bankofengland.co.uk</a>  AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.	
Can United Trust Bank change the interest rate?	Yes. The interest rate is variable and can therefore move up and down. Please see clause B1.4 of our Terms and Conditions for further information.  This will happen within three days following a Bank of England Base Rate change. We will notify you of an interest rate change by letter or email as well as publishing this on our website.	
What would the estimated balance be after 12 months based on a £5,000 deposit?	The projection assumes that the Bank of England Base Rate is 3.75% deposits made into the account. The projection provided is for illustrative purposes only and does not take into account individual circumstances.  <b>Business 120 Day Notice Base Rate Tracker Account £5,187.50</b>	
How do I open and manage my account?	<b>To open an account:</b> <ul style="list-style-type: none"><li>Your business must be either a Limited company, Sole trader, Education provider, Club, Society, Credit union or Pension fund.</li><li>You can open our Business accounts by either post, via an application form, or online via our website, <a href="http://www.utbank.co.uk">www.utbank.co.uk</a>.</li><li>The minimum balance is £5,000.00 per account.</li><li>The maximum balance is £5 million per account.</li><li>A Nominated Bank Account must be provided when applying for an account. This must be a transactional UK Bank account, and must be in the name of the business.</li><li>You have 14 days after submitting your application to fund your account, which needs to be sent from your Nominated Account either electronically or a cheque. If it is not funded within the 14 days we will close the account.</li></ul> <b>To manage the account:</b> <ul style="list-style-type: none"><li>You can communicate and manage your account via online banking, email, post or telephone.</li></ul>	
Can I withdraw money?	Yes, however the following notice period is required for any withdrawals or closures:  <b>Business 120d Notice Base Rate Tracker Account - 120 days' notice is required</b>  Notice can be given by email or using the contact form on our website. Please state the name of your business, account number, amount of withdrawal, and confirmation of the nominated bank account.	
Additional information	Rates correct at the time of issue. Offers can be withdrawn at any time.  The Bank of England Base Rate is currently 3.75%.  Opening the account is subject to our Terms and Conditions.  Interest is paid Gross i.e. without the deduction of tax.  Tax treatment depends on individual circumstances and could change in the future.	

# Your ambitions aren't ordinary, so why should your bank be?

- Consistently competitive interest rates
- Outstanding customer service
- Protected by the Financial Services Compensation Scheme (FSCS)

United Trust Bank (UTB) is a multi-award winning, customer focused UK bank providing an extensive range of savings products to individuals, businesses, charities, schools and colleges.

We are a nimble and responsive bank, quick to react to changing markets and committed to offering competitive interest rates. We have been helping customers make more of their savings since 1955, offering a range of fixed, notice and tracker deposit accounts backed by our highly rated customer service.

As an independent bank with our own banking licence, our deposits customers enjoy the peace of mind and full protection provided by the Government's Financial Services Compensation Scheme (FSCS) and the Financial Ombudsman Service.

## We go further so you can too

### Personal Accounts

Fixed and variable rate accounts providing a safe place for customers' savings to grow.

### ISAs

Individual savings accounts enabling personal customers to grow their savings tax-free.

### Business Accounts

Simple and secure solutions for businesses, sole traders, pension funds, trusts, education providers, credit unions, clubs and societies to make their surplus funds work harder.

### Charity Accounts

Competitive rates for charities and schools from a values and relationship driven bank.

### Deposit Solutions

Bespoke products for customers with £1m or more, expertly managed by our team of savings specialists.

## United, we go further

Effective date: 14th January 2026

United Trust Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Tel: 020 7190 5555 | Email: [deposits@utbank.co.uk](mailto:deposits@utbank.co.uk) | [www.utbank.co.uk](http://www.utbank.co.uk)

