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Rewarding Deposit Accounts

Cash ISA Deposit Accounts

For individuals. Transfer of existing ISAs from other providers. Current year subscriptions are accepted



Protected

Tel: 020 7190 5555 | Email: deposits@utbank.co.uk
www.utbank.co.uk

Effective date: 10th May 2024
United Trust Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

we understand specialist banking



Cash ISA Deposit Accounts

Summary Box

Account name **Cash ISA Fixed Term Bonds**

What is the interest rate?	ISA 1 Year Bond	4.73%	Gross/AER
	ISA 2 Year Bond	4.55%	Gross/AER
	ISA 3 Year Bond	4.15%	Gross/AER
	ISA 4 Year Bond	3.70%	Gross/AER
	ISA 5 Year Bond	3.85%	Gross/AER
	ISA 7 Year Bond	3.55%	Gross/AER

Interest is calculated daily on all products. Terms that are 1 year or less will have interest added to the balance on maturity. For terms longer than 1 year you can choose to either have the interest added to your account (compounded) or paid into your nominated bank account.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Can United Trust Bank change the interest rate?

No. The interest rate is fixed for the term of the bond.

What would the estimated balance be at maturity based on a £5,000 deposit?

The projections provided are for illustrative purposes only and assume that the interest has been compounded.

The projections do not take into account individual circumstances.

ISA 1 Year Bond	£5,236.50
ISA 2 Year Bond	£5,465.35
ISA 3 Year Bond	£5,648.69
ISA 4 Year Bond	£5,782.09
ISA 5 Year Bond	£6,039.52
ISA 7 Year Bond	£6,382.94

How do I open and manage my account?

To open an account:

- You need to be 18 or over and permanently reside in the United Kingdom.
- You can open this account with a minimum of £5,000. We accept current year subscriptions (currently £20,000 for tax year 2024/2025) and transfer in from existing ISA providers for previous year's subscriptions up to the maximum of £1 million.
- You can open our personal accounts online at our website, www.utbank.co.uk.
- A Nominated Bank Account must be provided when applying for an account. This must be a transactional UK Bank account, and must be in your name.
- You have 14 days after submitting your application to fund your account, which needs to be sent from your Nominated Account either electronically or a cheque. If it is not funded within the 14 days we will close the account.

To manage the account:

- You can communicate and manage your account via our online portal, email, post or telephone.

Can I withdraw money?

Withdrawals from our fixed term ISA Bonds (including transfers to other providers) prior to the agreed maturity date are subject to an early withdrawal charge.

Interest may be withdrawn annually on the anniversary date.

We will contact you approximately 14 days before your account matures detailing your options and enabling you to give us your maturity instructions.

If we do not receive an instruction from you we will reinvest your funds into a holding account at the banks prevailing rate of interest.

Transfer requests will be actioned within 15 days of receipt of the instructions from your new ISA provider.

Additional information

- Opening the account is subject to our Terms and Conditions.
- Offers can be withdrawn at any time.
- Interest is paid Gross i.e. without the deduction of tax.
- ISAs are a tax free product which do not impact your Personal Savings Allowance. The favourable tax treatment may not be maintained. It is the Government that is responsible for setting the tax treatment. If you are not happy with your ISA, there is a 14 day cooling off period.
- The tax treatment described depends on individual circumstances and the tax treatment of ISAs could change in the future.

We understand what customers want when choosing a home for their savings

- ✓ A bank with a proven track record
- ✓ Consistently competitive interest rates
- ✓ Outstanding customer service

United Trust Bank provides award winning savings products to individuals, companies and charities. Established in 1955, it is a highly regarded specialist UK bank offering a range of straightforward and competitive savings and deposit products.

We have won numerous awards for our accounts and the service provided by our dedicated team.

We understand rewarding deposits

Personal

Accounts for individuals, joint applicants and accounts operated under power of attorney.

ISA Accounts

For individuals. Transfer of existing ISAs from other providers. Current years' subscriptions are accepted.

Business accounts

Accounts for companies, partnerships, sole traders, trusts, pension funds and schools.

Charity Accounts

Accounts for registered charities.



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