

Secure

Dependable

Expert

Responsive

Rewarding Deposit Accounts

Personal Deposit Accounts

Accounts for individuals, joint applicants and accounts operated under power of attorney



Protected

Tel: 020 7190 5555 | Email: deposits@utbank.co.uk
www.utbank.co.uk

Effective date: 30th November 2023

United Trust Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

we understand specialist banking



Personal Fixed Term Bonds

Summary Box

Account name

UTB Fixed Term Bonds

AVAILABLE
ONLY ONLINE 

What is the interest rate?

UTB 6 Month Bond – 5.35% Gross / 5.42%
AER UTB 9 Month Bond – 5.40% Gross / 5.43%
AER UTB 1 Year Bond – 5.45% Gross/AER
UTB 15 Month Bond – 5.45% Gross/AER
UTB 2 Year Bond – 5.35% Gross/AER
UTB 3 Year Bond – 5.15% Gross/AER
UTB 4 Year Bond – 4.55% Gross/AER
UTB 5 Year Bond – 4.60% Gross/AER

Interest on the UTB 6 Month, 9 Month and 1 Year Bond is paid at maturity. For terms longer than 1 Year interest is paid annually.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Interest is calculated daily using the cleared balance of the account.

Can United Trust Bank change the interest rate?

No. The interest rate is fixed for the term of the bond.

What would the estimated balance be at maturity based on a range of deposits?

The following projections are based on an initial deposit of £5,000.00:

UTB 6 Month Bond £5,132.01
UTB 9 Month Bond £5,201.16
UTB 1 Year Bond £5,275.50
UTB 15 Month Bond £5,342.91
UTB 2 Year Bond £5,549.31
UTB 3 Year Bond £5,812.97
UTB 4 Year Bond £5,974.01
UTB 5 Year Bond £6,260.78

Interest on the UTB 6 Month, 9 Month and 1 Year Bond is paid at maturity. For terms longer than 1 Year interest is paid annually. For all other accounts, interest has been compounded. The projections provided are for illustrative purposes only and do not take into account individual circumstances.

How do I open and manage my account?

To open an account:

- You need to be 18 or over and permanently reside in the United Kingdom. The account can be held jointly by up to two people.
- The minimum deposit is £5,000.00 per account.
- The maximum deposit is £1 million per account.
- You can open our personal accounts online at our website, www.utbank.co.uk.
- A Nominated Bank Account must be provided when applying for an account. The Nominated Bank Account must be a transactional UK Bank account where electronic payments can be made and received. The Nominated Account must be in your name, or if applying for a Joint account, the Nominated Bank account must be in at least one of the names of the account holders.
- You have 14 days after submitting your application to fund your account. Funds need to be sent from your Nominated Account and can be made either electronically or you can send a cheque. If it is not funded at the end of 14 days we will close the account.
- You can manage your account(s) by online banking, phone, email or post.

What happens at maturity:

- We will contact you approximately 14 days before your account matures detailing your options and enabling you to give us your maturity instructions.
- You can ask us to repay your funds or reinvest some or all of it into one or more new accounts.
- If you ask us to repay your money we will do this by sending an electronic payment to your Nominated Account.
- If we do not receive an instruction from you we will reinvest your funds into a seven day instant access account at the prevailing rate for such accounts. Following a maximum of four, seven day renewals, we will make a full repayment electronically to your Nominated Account.

Can I withdraw money?

No. Withdrawals, transfers or closures are not permitted before the maturity date.

Interest may be withdrawn annually on the anniversary.

Additional information

Opening the account is subject to our Terms and Conditions. Offers can be withdrawn at any time.

Interest is paid Gross i.e. without the deduction of tax.

Tax treatment depends on individual circumstances and could change in the future.

Personal Notice Accounts

Summary Box

Account name

UTB Notice Accounts

AVAILABLE
ONLY ONLINE 

What is the interest rate?

UTB 30d Notice Account 4.65% Gross/AER (Tier 1 – £5,000 – £9,999.99)
UTB 30d Notice Account 4.75% Gross/AER (Tier 2 – £10,000+)
UTB 100d Notice Account Issue 3 5.40% Gross/AER
UTB 200d Notice Account Issue 2 5.58% Gross/AER

Interest paid annually on the 31st October.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Interest is calculated daily using the cleared balance of the account.

Can United Trust Bank change the interest rate?

Yes. The interest rate is variable and can therefore move up and down. Please see clause B1.4 of our Terms and Conditions for further information.

What would the estimated balance be after 1 year?

The following projections are based on an initial deposit of £5,000.00:

UTB 30d Notice Account £5,232.50 (Tier 1 – Projections based on initial deposit of £5,000)
UTB 30d Notice Account £10,475.00 (Tier 2 – Projections based on initial deposit of £10,000)
UTB 100d Notice Account Issue 3 £5,270.00
UTB 200d Notice Account Issue 2 £5,279.00

These projections assumes the interest rate does not change and assumes that no withdrawals are made during the first year.

The projections provided are for illustrative purposes only and do not take into account individual circumstances.

How do I open and manage my account?

To open an account:

- You need to be 18 or over and permanently reside in the United Kingdom. The account can be held jointly by up to two people.
- The minimum deposit is £5,000.00 per account.
- The maximum deposit is £1 million per account.
- You can open our personal accounts online at our website, www.utbank.co.uk.
- A Nominated Bank Account must be provided when applying for an account. The Nominated Bank Account must be a transactional UK Bank account where electronic payments can be made and received. The Nominated Account must be in your name, or if applying for a Joint account, the Nominated Bank account must be in at least one of the names of the account holders.
- You have 14 days after submitting your application to fund your account. Funds need to be sent from your Nominated Account and can be made either electronically or you can send a cheque. If it is not funded at the end of 14 days we will close the account.

How to place notice on an account:

- Notice can be given by email or using the contact form on our website.
- Please state your name, account number, amount of withdrawal, confirmation of the nominated bank account.

Can I withdraw money?

UTB 30d Notice Account – 30 days' notice is required for withdrawals
UTB 100d Notice Account – 100 days' notice is required for withdrawals
UTB 200d Notice Account – 200 days' notice is required for withdrawals

Additional information

Opening the account is subject to our Terms and Conditions. Offers can be withdrawn at any time.

Interest is paid Gross.

Tax treatment depends on individual circumstances and could change in the future.

Balances that fall below £5,000.00 will cease to attract interest.

Personal Notice Tracker Accounts

Summary Box

Account name **UTB Notice Tracker Account**

AVAILABLE
ONLY ONLINE 

What is the interest rate?

UTB 180 Day Notice Base Rate Tracker Account 5.25% Gross/AER

Interest paid annually on the 31st October.

AER means Annual Equivalent Rate and is designed to make it easier for you to compare savings products. It tells you how much interest you'd earn if you put some money in an account and left it there for a full year. It takes account of things like how often the interest is paid and assumes any interest paid during that year is added to the balance and earns interest i.e. compounded.

Interest is calculated daily using the cleared balance on the account.

The interest rate tracks the Bank of England Base Rate, currently 5.25%, for the duration of the account being open.

To access and monitor the Bank of England Bank Rate visit bankofengland.co.uk.

Can United Trust Bank change the interest rate?

Yes. The interest rate is variable and can therefore move up or down.

This will happen within three days following a Bank of England Bank Rate change. We will notify you of an interest rate change by letter or email as well as publishing this on our website.

What would the estimated balance be after 12 months based on a deposit of £5,000?

UTB 180 Day Notice Base Rate Tracker Account £5,262.50

The projection assumes that the Bank of England Base Rate is 5.25% and does not take into account fluctuation to the Bank of England Base Rate.

The projection provided is for illustrative purposes only and does not take into account individual circumstances.

How do I open and manage my account?

To open an account:

- You need to be 18 or over and permanently reside in the United Kingdom. The account can be held jointly by up to two people.
- The minimum deposit is £5,000.00 per account.
- The maximum deposit is £1 million per account.
- You can open our personal accounts online at our website, www.utbank.co.uk.
- A Nominated Bank Account must be provided when applying for an account. The Nominated Bank Account must be a transactional UK Bank account where electronic payments can be made and received. The Nominated Account must be in your name, or if applying for a Joint account, the Nominated Bank account must be in at least one of the names of the account holders.
- You have 14 days after submitting your application to fund your account. Funds need to be sent from your Nominated Account and can be made either electronically or you can send a cheque. If it is not funded at the end of 14 days we will close the account.

How to place notice on an account:

- Notice can be given in writing, using the contact form on our website or through the online banking service.
- Please state your name, account number, amount of withdrawal and confirmation of the nominated bank account.

Can I withdraw money?

Yes, to access your funds you must provide UTB with 180 days notice for a withdrawal.

Balances that fall below £5,000.00 will cease to attract interest.

Additional information

The Bank of England Base Rate is 5.25%

Opening the account is subject to our Terms and Conditions. Offers can be withdrawn at any time.

Tax treatment depends on individual circumstances and could change in the future.

We understand what customers want when choosing a home for their savings

- ✓ A bank with a proven track record
- ✓ Consistently competitive interest rates
- ✓ Outstanding customer service

United Trust Bank provides award winning savings products to individuals, companies and charities. Established in 1955, it is a highly regarded specialist UK bank offering a range of straightforward and competitive savings and deposit products.

We have won numerous awards for our accounts and the service provided by our dedicated team.

We understand rewarding deposits

Personal

Accounts for individuals, joint applicants and accounts operated under power of attorney.

ISA Accounts

For individuals. Transfer of existing ISAs from other providers. Current years' subscriptions are accepted.

Business accounts

Accounts for companies, partnerships, sole traders, trusts, pension funds and schools.

Charity Accounts

Accounts for registered charities.



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