



A five-year alliance between Homes England and United Trust Bank to improve financial support for the building activities of small and medium sized housebuilders and developers.

Finance for:

- New build and conversions of existing buildings
- Residential & Residential led mixed-use schemes

Applicant:

- Experienced property developers

Features:

- Loans from **£1m to £10m**
- Maximum **Loan to GDV 70%**
- Maximum **Loan to Cost 87.5%**
- Max Single Unit selling price typically **£800,000**
- Average selling price typically **<£800psf**
- Planning gain & project phasing can be taken in to account
- Terms up to **36 months**
- Available in **England**

Other United Trust Bank Development Finance Loans

[Development Finance](#) [Development Exit Funding](#)

Funding will be delivered through whole loans comprising senior and mezzanine debt. Senior debt will be provided solely by UTB, while mezzanine debt will be provided equally by UTB and Homes England. UTB will be responsible for the origination, underwriting and management of the loan facility.



Homes
England

Homes England are the Government's housing accelerator. They have the appetite, influence, expertise and resources to drive positive market change. They're making possible the new homes England needs, helping to improve neighbourhoods and grow communities. They welcome partners who share their ambition to challenge traditional norms and build better homes faster.
www.gov.uk/homes-england @HomesEngland

