# ExperienceFlexibilityDiligenceRelationshipsControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControlControl</

Term funding to support the building activities of small and medium sized developers on residential and residential led mixed-use projects in desirable mainstream locations.

# Key features

- Maximum Loan to Value 70%
- Loans up to **£30,000,000**
- Loan Term up to **12 months**



Term funding to support the building activities of small and medium sized developers on residential and residential led mixed-use projects in desirable mainstream locations.

### Purpose

- Residential or residential led mixeduse property where an extension of time is required to allow the orderly sale of the completed scheme or;
- Equity release is required as a cash contribution towards a new project to be funded by UTB or;
- An extension of time is required to rent individual units and stabilise income ahead of refinance on to a UTB investment loan or another finance partner.

### Key features

- Maximum loan size £30,000,000
- Minimum loan size £1,000,000
- Maximum Loan to Value 70%
- Loan Term up to 12 months
- Regions England & Wales

### Criteria

## Applicant

UK resident(s) or a UK registered company or limited liability partnership

### Security

- First Charge only
- Debenture
- Guarantee(s) with evidence of supporting net asset position
- Evidence of New build warranty in place
- Sign off on all planning conditions and provision of Building Control certificates

### Tenure

- Freehold or Long Leasehold where in accordance with best practices
- Loans are not available to fund leasehold houses

### Pricing

- Interest margin & fees On application & project dependant
- Interest method Rolled or Serviced

### Next steps

For more information or to make an application for funding please email development@utbank.co.uk or call 020 7190 5555

# Other United Trust Bank Development Finance Loans

# **Development Finance**

# UTB | Homes England Housing Accelerator Fund

### A member of



The Home Builders Federation (HBF) is the representative body of the home building industry in England and Wales. The HBF's member firms account for some 80% of all new homes built in England and Wales in any one year, and include companies of all sizes, ranging from multi-national, household names through regionally based businesses to small local companies: www.hbf.co.uk

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