





United Trust Bank is a British Merchant Bank based in London. We are an owner-managed business where the executives have committed their own money and reputation to the Bank's continued success.

Our specialist property lending team provide higher loans to value than non-specialised banks, consequently increasing our borrowing customer's return on equity. We intend to grow our specialist lending services and our property focus by widening our product range and funding capacity.

To achieve this, we keep close to our customers, both borrowers and depositors, and respond to and initiate developments in an open, professional and focussed manner. Our deposit services consistently aim to pay higher rates and were recently 'highly commended' by Business Moneyfacts.

We are committed to generating profits for our customers and ourselves by focussed and responsive attention to detail and market opportunities.



Integrity



Commitment



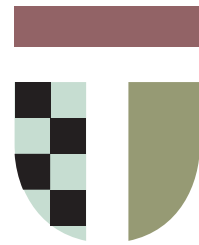
Empathy



Passion



Responsiveness



Independence



Flexibility



Focus



Delivery



Nicholas Clegg
Chairman
 Nicholas Clegg, 67, was previously a director of Hill Samuel Co Ltd, Co-Chairman of Daiwa Europe Ltd and Chairman of Daiwa Europe Bank plc. He also served as a director of the International Primary Markets Association and a senior adviser to the Bank of England on banking supervision. He was previously a supervisory director of Bank Insinger de Beaufort NV and Insinger de Beaufort Holdings.



Graham Davin
Chief Executive Officer
 Graham Davin, 47, is the principal shareholder of United Trust Bank and led the buy-out syndicate. He was a founding partner of the Insinger de Beaufort Group and a director of its listed parent and its Dutch Bank. He was previously Chief Financial Officer and Head of Corporate Finance of Investec Bank and a main board director of Investec for 16 years.



Harley Kagan
Chief Financial Officer
 Harley Kagan, 34, is the Chief Financial Officer of United Trust Bank and a member of the buy-out syndicate. He was previously the Finance Director of the UK Operations of Insinger de Beaufort. He has worked extensively in Corporate Finance concentrating on acquisitions and disposals. He previously worked as a strategy consultant with Cap Gemini and is a Chartered Accountant.



Roger Tidyman
Managing Director
 Roger Tidyman, 54, is the Managing Director of United Trust Bank and a member of the buy-out syndicate. He is a Chartered Banker and was previously Banking Director of BHF-Bank AG London business following senior positions in Kleinwort Benson and HSBC Investment Bank.



Ehsan Mani
Non-Executive Director
 Ehsan Mani, 59, is currently a Director of United National Bank and has been involved in real estate projects and investments in the United Kingdom for many years. He is the President of the International Cricket Council and has been a member of the Pakistan Governments Prime Minister Inspection Commission and of the Advisory Body of the Task Force for Human Development. He is a Chartered Accountant.



Barry Townsley CBE
Non-Executive Director
 Barry Townsley, 57, was the founder and senior partner of Townsley & Co. He is currently Chairman of Insinger Townsley and Chairman of the Weizmann Institute Foundation. He is a founder member and principal Sponsor of Stockley Academy and Vice Chairman of the Serpentine Gallery.



Andrew Herd
Non-Executive Director
 Andrew Herd, 45, is Group Chief Executive of Metro Leisure Group Limited, a privately owned operator and developer of gaming and leisure businesses. Andrew, who is a chartered accountant, worked as a merchant banker for many years and was previously Managing Director and Head of Financial Institutions at SG Hambros, having previously had senior roles with Paribas Capital Markets and Morgan Grenfell.



Jasper Allen
Non-Executive Director
 Jasper Allen, 52, is Head of Corporate Finance at Insinger de Beaufort and represents the Insinger Group's interest in United Trust Bank. He was previously a director of Smith New Court Corporate Finance and English Trust, working in stockbroking and corporate finance.

United Trust Bank is a British Merchant Bank based in London and authorised and regulated by the Financial Services Authority. This is an owner-managed business, where we have committed our own money and reputation to the Bank's continued success.

Old name – new company

Our years with the business have allowed us to build a strong bank with the express aim of creating value for our clients and our shareholders. We have built up our client base, our funding partners and a very experienced management team; as such we can now offer larger loans and a wider range of specialist services to our highly exacting clients. Insinger de Beaufort have not only supported our re-launch but have also shown their confidence by maintaining a 25% interest in the company.

The management team

The management team consists of business professionals and financial specialists with experience of starting, buying and building companies. Between us we have held senior positions in large national and international financial organisations. Our work has taken us to many different countries and we have conducted successful cross border transactions.

Effective funding solutions

Our Structured Finance team can advise on, arrange, provide and place debt finance for projects and corporate activity. This can be secured against any combination of assets, cash flow, debtor books, and equity. We work with our clients to determine the best funding solutions, based on their short and long term needs and seek to control costs through focussed effort and efficient use of the funding market.

We specialise in funding UK property developers and builders in the residential marketplace. We have an admirable reputation for expertise, speed and flexibility, as well as being known for our reliability. Our detailed understanding of this market ensures we are able to respond quickly and imaginatively, sometimes providing commitments in as little as a day. Our specialist knowledge allows us to offer higher levels of commitment to value, so helping our clients improve their return on equity and achieve more with their capital. Our offering extends from small private developers converting or renovating one dwelling, to corporate developers with multi-unit schemes.

Loan facilities are available for:

- Residential property development (new build, conversions, extensions)
- Commercial property development (pre-let, pre-sold)
- Property trading (acquisition, refurbishment and on sale/refinance)
- Planning gain finance (for early project stages)
- Bridging finance (with and without buyers)
- Investment portfolios (income producing)

For clients who want to leverage existing capital we are also able to offer certain specialist liquidity facilities. This can be in the form of additional working capital secured against existing assets, or the gearing of securities portfolios. These services are available to selected institutions, corporates and private clients.

Best interest rates

Our Deposits Team aims to offer the best rates to corporates, trusts, charities, clubs and societies. Business Moneyfacts reports that we offer the best rates on 40 day and 1 year notice deposit accounts to business clients. In fact we were recently awarded the 'Best Business Investment Account Provider Highly Commended' by Business Moneyfacts.

We are customer orientated, providing a valued personal service. All clients have direct access to a dedicated team of Deposit Administrators: in stark contrast to the impersonal world of bank call-centres.

To see our latest interest rates, visit our website: www.utbank.co.uk.

What gives us our edge?

Our value added services demand an in-depth knowledge in select markets in order to respond quickly to clients' financial plans. To be successful, clients expect high levels of competent service including the ability to deal with numerous variables, financial structuring, and the intelligent mitigation of risk. Only a specialist team built up over time such as ours can offer this sort of service and so help clients make the most of market opportunities.

